

Bordereaux Management for Delegated Authority

Stop Bordereaux Errors Before They Hit Your Books

Manual bordereaux processing creates material compliance and financial risks and ties up your team in data cleansing instead of underwriting. Incorrect premium capture, and inaccurate claims reporting are avoidable challenges that undermine reporting and profitable portfolio management.

FAULTY BORDEREAUX CREATE COMPLIANCE HEADACHES – THEY DRIVE PREMIUM LEAKAGE, CLAIMS RESERVE ERRORS, AND RECOVERABLE DISPUTES

Compliance Risk

Inaccurate reserve reporting risks Lloyd's compliance failures, potential loss of delegated authority, and capital calls you didn't anticipate.

Financial Risk

Premium leakage, misallocated capital, and exposure concentrations you cannot spot until it's too late affect your combined ratios and forecasting accuracy.

Underwriter Admin

Underwriters and analysts spend hours normalizing messy Excel files and chasing coverholders for corrections instead of assessing risk and managing relationships.

HERCULES INGESTS, STANDARDIZES, AND VERIFIES BORDEREAUX AND BINDER FILES WITH HIGH SPEED AND QUALITY

The Hercules platform ingests bordereaux and binder agreements in any format (Excel/CSV, PDF, Word, email and images including PNG/JPEG), extracts and standardizes the data, then verifies every line against your binding authority terms and schedules before the data enters your systems.

Silverstream-ClaimBordereau-Load-07.23.csv 1228 valid 188 invalid

#	Coverholder Name	TPA Name	Agree... Agr...	Unique Market Reference (UMR) / ... Unique Market Referen...	Binder Contract Inception Binding authority or
122	Silverstream Underwriting Limi...	Bluewave	DEMO12345	B1766DEMO12345	01/07/2022
123	Silverstream Underwriting Limi...	Bluewave	DEMO12345	B1766DEMO12345	01/07/2022
124	Silverstream Underwriting Limi...	Bluewave	DEMO12345	B1766DEMO13245	01/07/2022
125	Silverstream Underwriting Limi...	Bluewave	DEMO12345		
126	Silverstream Underwriting Limi...	Bluewave	DEMO12345		
127	Silverstream Underwriting Limi...	Bluewave	DEMO12345		
128	Silverstream Underwriting Limi...	Bluewave	DEMO12345		
129	Silverstream Underwriting Limi...	Bluewave	DEMO12345		
130	Silverstre				
131	Silverstre			B1766DEMO12345	01/07/2022
132	Silverstre			B1766DEMO12345	01/07/2022
133	Silverstream Underwriting Limi...	Bluewave	DEMO12345	B1766DEMO12345	01/07/2022
134	Silverstream Underwriting Limi...	Bluewave	DEMO12345	B1766DEMO12345	01/07/2022

INVALID

Unique Market Reference (UMR) is always B1766DEMO12345.

RECOMMENDED VALUE

B1766DEMO12345 ✓ Accept

B1766DEMO13245 ✗ → B1766DEMO12345 ✓

WATCH VIDEO

How it Works

Hercules eliminates manual bottlenecks in bordereaux. Using AI It ingests bordereaux files from any format and automatically validates each submission against your binding authority terms, including mid-term adjustments. The system flags entries outside authority limits, missing required fields, and policy changes that need review. Your team reviews flagged exceptions through a simple interface – e.g. accept, reject, or query the MGA - then exports clean, verified data directly to your systems.

The Results

Identify binding authority breaches and flag potential premium misallocations before they're booked and accurately reconcile claims. Reduce bordereaux processing time to minutes. Scale delegated authority volumes and gain accurate risk data for capacity decisions without manual reconciliation delays.

KEY BENEFITS



Catch Errors Before Booking

Every bordereau line is automatically checked against your binding authority limits, terms, and schedules. Premiums outside authority, prohibited risks, and limit breaches are flagged immediately.



Faster Premium Collection

Pre-verified, standardized data can be posted immediately to your systems, cutting weeks from the premium booking cycle. Better cash flow with clearer, more accurate monthly reporting.



Free Up Your Team

Analysts spend minutes reviewing exceptions instead of hours reconciling spreadsheets. Underwriters focus on risk assessment and broker relationships, not chasing coverholders for corrected submissions.



Audit-Ready Documentation

Complete history and rule explanations provide the compliance trail Lloyd's expects. Demonstrate oversight of your delegated authorities without scrambling to reconstruct what happened when.



Stop The Back-And-Forth

Standardized data formats and clear rejection reasons mean fewer rounds of "please resubmit" with coverholders. Get it right first time, reduce friction, maintain better relationships.

KEY FEATURES

+ Eliminate manual data conversion

Automatically converts bordereaux from Excel/CSV, PDF into standardized data, removing rekeying, reformatting, and normalization work.

+ Verification against binder terms

Ensures every entry complies with contractual agreements before data is booked with full audit trails and change logs.

+ Binder breach detection

Flags issues such as unauthorized territories or limit breaches before silent risk accumulates.

+ Audit-ready outputs

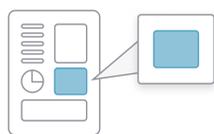
Supports regulatory confidence, reinsurance recoveries, and claims reserve accuracy.

+ Exception-led workflows

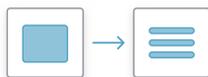
Surfaces only material issues for human review, reducing operational burden while preserving underwriting judgment.

+ Role-based Access

Role-based access for efficient delegated authority workflows so the right user sees the right data at the right time, and actions are within their scope of practice



Extraction



Transformation



Verification

HERCULES

See how Hercules processes real bordereaux submissions and catches common errors.

[BOOK A DEMO](#) →